

2SHB 2160 - H AMD 1047

By Representative Barkis

WITHDRAWN 02/13/2024

1 On page 12, beginning on line 38, strike all of subsection (8)

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3 Renumber the remaining subsections consecutively and correct any
4 internal references accordingly.

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6 On page 13, beginning on line 20, after "meets" strike all
7 material through "and" on line 21

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9 On page 16, beginning on line 8, after "(A)" strike all material
10 through "(B)" on line 13

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12 Renumber the remaining subsection consecutively and correct any
13 internal references accordingly.

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15 On page 17, beginning on line 30, after "of" strike all material
16 through "(c)" on line 35 and insert "allowing an additional 1.5
17 floor area ratio for any building in a station area for which all
18 units are affordable housing for at least 50 years or are dedicated
19 to permanent supportive housing as required under section 3 of this
20 act; and

21 (b)"

EFFECT: Removes the requirement that at least 10 percent of all new residential units within a station area be maintained as affordable housing for at least 50 years and the corresponding exceptions to the requirement.

Removes the requirement that a residential building in a station area meet the 10 percent affordability requirement to qualify for the multifamily property tax exemption.

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Requires the review by the Joint Legislative Audit and Review Committee to consider the impact of allowing an additional 1.5 floor area ratio for any building in a station area for which all units are affordable housing or are dedicated to permanent supportive housing, instead of the impact of the 10 percent affordability requirement.

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